



CREATING FUTURES
THROUGH EDUCATION



Annual Report
2013-2014



Contents



About Daystar Foundation.....	3
Message from the Chair.....	4
Message from the Founder and CEO.....	7
Breakfast Club.....	8
Literacy Buddies.....	10
Garden Club.....	13
Music Club.....	14
Basic Needs Drives.....	15
Homework Club.....	15
iCareer.....	15
Our Supporters.....	16
Organisation Structure.....	18
Financial Statements.....	20



Acknowledgements:

Pro Bono Design, Photography and Printing

Daystar Foundation gratefully acknowledges the pro bono services provided by O'Kelly and Associates for graphic design, Brian O'Kelly for photography and Focus Press for printing.

Copyright

All children photographed for this report are linked to Daystar Foundation's programs. Daystar has permission from the schools and corporate organisations we work with to use these photographs.





About Daystar Foundation



Our Vision

Creating futures through education.

Our Mission

To work collaboratively with communities in order to create supportive environments that encourage children to engage in their education, thereby empowering them to make informed life choices.

Our BLAST Programs

Daystar Foundation's Before, Lunchtime and After School Transformation (BLAST) Programs are:

- Breakfast Club
- Literacy Buddies
- Garden Club
- Music Club
- Homework Club
- Basic Needs Drives
- iCareer – Transition to Work

Our KPIs

We measure the success of our BLAST Programs by the impact they have on:

1. Reducing student truancy and absenteeism
2. Improving student learning
3. Positive behavioural changes in students
4. Healthier student food choices



Message from the Chair



What an opportunity it has been to be involved in the incredible work Daystar Foundation do and I have thoroughly enjoyed my first year as Chairperson. It has been an absolute pleasure working alongside a team of passionate and

dedicated staff who go above and beyond to ensure the best outcomes are met for each young person involved in Daystar programs and activities.

It has been a great year; we have expanded our services and are now supporting young people into employment through the iCareer program. Participants receive intense one on one support as they overcome personal barriers/ challenges, explore interests and develop employment skills. With a 93% success rate the results speak for themselves.

Thank you to all our corporate and private sponsors, your contributions have provided disadvantaged young people with the opportunity to actively contribute to society. With the growing concern around youth unemployment we welcome new sponsors and partners to ensure iCareer's continuation in 2015.

Securing the Bonnyrigg Youth Centre was a great achievement for Daystar, these facilities has meant we can, provide the Bonnyrigg community with a youth drop in service, cooking and cultural workshops and after school programs. The centre also provides a 'home' and a base for staff which is a first for the organisation. It's wonderful to see such growth.

There have been a few changes to our Board of Management and I would like to acknowledge their input and dedication to Daystar. We have a dynamic team

always eager to consider and explore new opportunities, which is deeply appreciated. I look forward to this continuing into the future.

Heartfelt thanks to all our sponsors and supporters who have ensured Daystar continues to have a positive impact on the lives of young people in low socio economic regions of South West Sydney.

A special thank you to Kingi for his leadership, direction and commitment to Daystar and the young people of South West Sydney. To the staff and volunteers we appreciate the work you do and the impact you have on the lives of the young people you support.

I am always pleased to hear the wonderful comments from schools, business and the wider community about the great work we do and so with a number of business opportunities in the pipeline for 2015 there are exciting times ahead for Daystar.

Congratulations to Kingi and his team for another successful year.

Best wishes to all for the New Year.

A handwritten signature in dark ink that reads "Dianna Ames".

Dianna Ames
Chairperson

DEAR LINA



FROM

I have so
Sydney but
started but
go there
our stag
Jamboree
party.

Oh, so
So, a
be m

Anyway look
to letter

Love Always.

Sie



Dear Lina

Thankyou for your beautiful letter
I did know that, the steepest railway
scenic World Railway. Yes, I was really
that I didn't walk down the Ga
way. Yes, I would have been very sor
all that walking. The activities at camp
cool and awesome. We actually slept in
conference centre like a motel with one
room. A bunk beds. Wow, I would like
go, glamping too. I wish I could go
luxury place like that.
I did love Monsters Inc. You're right
it's a bit too old now. But my favourit
out of them too is Monsters University.
I haven't played golf either but it looks
a bit fun. Sea lions are smelly! I
hope he told you interesting stories
about California!

I wish, 1 day I could go to
Disney Land. My friend went to
America and went to Disney Land. The
Haunted House doesn't really look
scary from the outside, but surely
inside it's scary. Yes, I have been
to a theme park (LINA PARK)

Love Always.

Sie





Message from the Founder and CEO



The year 2014 has seen significant growth within Daystar Foundation. Space limits commentary to a few special events; beginning with our latest program called iCareer (A Transition To Work

program for unemployed youth) we have seen significant numbers of young people transition from the course to either full time sustainable employment or further training and education. A big thank you to amazing staff who do an amazing job getting young people to believe again. As a direct result of iCareer, Daystar won the tender to operate the Bonnyrigg Youth Centre in Bonnyrigg on behalf of Fairfield Council for youth in the Fairfield LGA.

Daystar now officially runs its operations and programs from the centre with iCareer as its flagship program. Notwithstanding federal funding cuts for iCareer programs, Daystar has been able to continue its efforts to get young people into work and training through very generous private donors and we thank them too for their tremendous support. Because of the success of iCareer as a transition program we felt confident enough in our processes to apply for federal funding for the 2015/16 Links To Learning program being administered by the Department Of Education and Communities (DEC). Links To Learning

is a transitional program aimed essentially at students at risk of falling through the cracks in the system. The key difference is Links To Learning is for school aged children from yr6 – Yr11 whereas iCareer is for those young people who have already left school. Daystar is very keen to undertake this initiative as it fits well with our vision and mission to “create futures for children through education.”

In late July Daystar was invited to attend as special guests of Nielsen's C360 conference involving many of their top clients. Nielsen took the opportunity to showcase two of Daystar's programs (Literacy Buddies and Breakfast Club) to their clients as their way of helping to profile and grow Daystar's work. It was a magnificent occasion and a huge thank you is in order from the Daystar Team. On a personal level I was invited recently to speak at the Coles “Community Hero” NSW awards. These awards are run nationally to highlight activities employees engage in outside of work to make their communities a better place. The local Coles Logistics Team at Smeaton Grange, Campbelltown chose Daystar Foundation as one of their two preferred charities for 2014. It is with gratitude I acknowledge their donations to the Claymore Public School Breakfast Program.



Finally, Daystar partnered with Magadelene Catholic High School in Smeaton Grange, Campbelltown to support a group of students representing Australia at the F1 Gamma Racing 2014 World Championships in Abu Dhabi. They won this right as National champions. These young people are absolutely first class and their understanding of aerodynamics and engineering technologies as they relate to miniature car racing is breathtaking. They use terms such as computation fluid dynamics and the measurement of drag in newtons with marvellous fluency. Such fluency and skill enabled them to place second in the World Championship just recently and our congratulations are extended to the whole team. You are all great Ambassadors for your school, region and country. Well done!

In conclusion, may I take this opportunity to thank all of the Daystar funders and sponsors for their collective support throughout 2014 and trust we can count on your continued support into the future. I also pay tribute to the Daystar staff and the board for their efforts this year and wish you all a Merry Christmas and prosperous new year. See you all in 2015.

Kingi Williams
Founder and CEO



BREAKFAST CLUB

Breakfast Club delivers a healthy start to the day for around 4000 children a week each school day in 14 schools in South West Sydney, in an attempt to combat the real issues of hunger and poor nutrition which are huge problems in the area. The demand for Breakfast Club in our schools continues to grow each year as many children are missing out on the most important meal of the day.

The findings released by Sydney University Professor Jenny O'Dea in 2012 show a direct correlation between the type of breakfast eaten and how well a child performed at school. Students who skipped breakfast or ate a breakfast that was poor in nutrients performed on average six points lower in NAPLAN tests. Research also indicates that children from disadvantaged backgrounds are more likely to have lower levels of literacy, numeracy and comprehension, and higher levels of problematic behaviour including truancy, absenteeism and poor attention spans.

There is also a direct correlation between truancy, absenteeism and petty crime. Breakfast Club continues to have a positive effect in all of these areas.

As well as delivering a nutritious meal to many hungry children, Breakfast Club helps to provide a healthy forum for the community to come together where positive volunteer role models, including parents and teachers, can engage in a natural mentoring process for the students.

Everyone in the school community is welcome to attend, and because we operate inside the school, young people accept us and relate to us more readily. It is critical to the success of the program that students do not feel like they are getting a handout. They know Daystar and do not see us as a charity so they are happy to engage with us.



“BREAKFAST CLUB IS A GREAT SOCIAL OCCASION
WHERE KIDS GET TO ENJOY BREAKFAST WITH
THEIR PEERS, TEACHERS AND PARENTS IN A
SUPPORTIVE ENVIRONMENT.”

TEACHER TO A FUNDER AT A CHEQUE PRESENTATION



LiterAcy Buddies

Literacy Buddies is a program involving the exchange of letters between students, aged 9-13 years, and corporate volunteers, the Big Buddies. The goal of the program which has around 700 corporate volunteer and student participants is to encourage students to read and write and to provide interaction with positive adult role models. From time to time students write about serious issues they are dealing with in their homes. As all letters are read by Daystar, any concerning content is raised with the school and intervention carried out if need be.

Now in its eleventh year, the program operates in nine schools in the Campbelltown, Minto, Lansvale and Canley Vale areas. Some of the schools we work in have 10 to 20 different nationalities, with English as their second language. In addition to exchanging letters, students and their corporate buddies meet at least once a year, either at the workplace or at the school.

Our corporate volunteers love being a Big Buddy as it only takes around 15 minutes a month to write a letter, and yet this is enough to make an impact on a young person's life. All the Buddies get such a buzz out of the program - it really is a very special program that allows relationships to be developed over a 1-2 year period.





"I'VE HAD HIM FOR THREE YEARS AND HIS FIRST LETTER HAD EXACTLY TWO SENTENCES BUT HIS LAST ONE HAD TWO PAGES, I'VE SEEN HIM GROW SO MUCH."

CLAYTON UTZ CHRISTMAS PARTY: BIG BUDDY TO KINGI WILLIAMS IN FRONT OF LITTLE BUDDY



"OUR GARDEN IS A TALKING POINT IN THE WHOLE COMMUNITY. WE OFTEN HAND FRESH VEGIES TO LOCALS AS THEY WALK PAST THE SCHOOL AND THEY GREATLY APPRECIATE IT."

Garden Club

Daystar Foundation's Garden Clubs are all about teaching children to plant fresh produce gardens so they learn to eat healthy food. We run our Garden Club in nine schools and the interest and excitement shown from students and teachers alike continues to grow year on year. For many students, it's the first time they've eaten fresh food picked from a garden. 100 percent of the food grown is eaten as it is either taken home by the students, or given or sold to the school canteen.

With our collaborative partners, Botanic Gardens Trust Sydney and Macarthur Centre For Sustainable Living, young people are being taught the necessary skills and techniques to grow their own organic garden from start to finish. Additionally, for the high school students Garden Club enables disadvantaged youth to learn new skills in landscaping, horticulture and project management leading to job opportunities.

A number of students have even taught their parents how to plant a produce garden at home, which is not only great for the family as it encourages healthy food choices but also gives students confidence in sharing their knowledge.

An outcome we had not anticipated was how beneficial the Garden Club is for students determined to have a Mild Intellectual Disability, Moderate Intellectual Disability or who are Emotionally Disturbed (students exhibiting anti-social behaviours).

Students who would normally not concentrate for more than 30 minutes in a classroom will participate in garden activities for up to 90 minutes, with teachers noticing significant improvements in student co-operation.



Music Club

Daystar Foundation's Music Club involves two elements:

1. Funding a music teacher for musically gifted students where the school is unable to support its own teacher; and
2. Funding a music teacher for primary-aged Indigenous children to encourage them through musical notation to express themselves creatively.

Students are taught how to write their own ideas, stories and aspirations and put them to music. The power of musical notation to change negative cognitive thinking to positive has been well-researched and well-proven.

The aim of Music Club is to stimulate the creative spirit in a child to tell his or her own history, creating their history in a way that has meaning for them so that negative forces which might impact physiologically, mentally and spiritually are diminished. This program is open to all ethnic groups within the school which is so very important across all Daystar programs; encouraging social inclusion builds greater understanding and acceptance of all our heritages

"THESE KIDS AMAZE ME"

ALLAN CASWELL

7 TIMES GOLDEN GUITAR WINNER

(TAMWORTH COUNTRY MUSIC AWARDS)

DAYSTAR FOUNDATION MUSIC TEACHER.



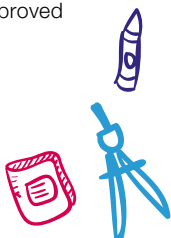
Daystar Foundation is aware that for many children attending school their basic needs are not met. In the past two years we have seen a much greater need due to the higher levels of unemployment. To address this need we provide essential items such as food, clothing, toiletries, blankets and stationery for school to families and children in need.

In some cases Daystar buys these basic needs. In other cases businesses donate back-to-school packs full of stationery supplies, warm clothing, food and the like.



Homework Club targets children who do not complete or hand in their homework on a regular basis and who have little or no parental assistance in completing their homework.

Homework Club provides a supportive and encouraging environment for students who struggle to complete their homework individually. Students bring their weekly homework activities to complete independently or with teacher assistance and are also offered tutoring sessions in literacy and numeracy. Students are provided with an afternoon snack to help prolong their concentration levels. With Homework Club operating two afternoons a week teachers consistently report improved student performance.



iCareer is an intensive career pathways program linking young and disengaged job seekers who reside in the Fairfield and Liverpool regions to training and employment. Under the leadership of Daystar Foundation, iCareer combines the specialist services of a life/image/etiquette coach and a professional case worker. iCareer offers a unique employment transition program whose philosophy is to assist youth gain and maintain employment and thereby avoid the social exclusion associated with unemployment and inactivity. The initiative is funded by the Department Of Employment and private sponsors.



**“CHANGING THE RISING TIDE
OF YOUTH UNEMPLOYMENT
AND SUPPORTING OUR YOUTH
TO FIND THEIR WAY INTO
SUSTAINABLE EMPLOYMENT”**

Our Supporters

Corporate and Philanthropic Supporters



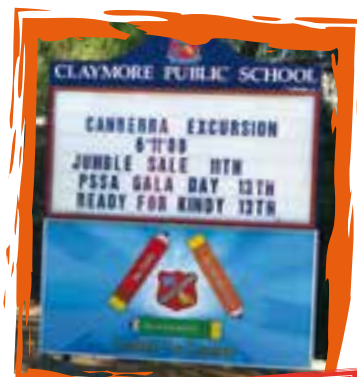
Partner Community Organisations



Church on the Edge, Next Generation Church.

Schools We Work With

- Ambarvale Public School
- Blairmount Public School
- Canley Vale Public School
- Claymore Public School
- Guise Public School
- Ingleburn Public School
- James Meehan High School
- John Warby Public School
- Lansvale Public School
- Lomandra Public School
- Macarthur Seventh Day Adventist School
- Miller Public School
- Passfield Park School
- Robert Townson Public School
- Sarah Redfern High School
- Sarah Redfern Public School
- Smithfield Public School



Organisation Structure

Daystar Foundation is managed by its Founder and CEO and the Board Of Directors. Michael Carrington resigned the chairpersons role in February 2014 and Dianna Ames succeeded him in the role. We thank Michael for his service over the years and congratulate Dianna on her appointment and wish her every success in the role.

Leadership Team



**William King
(‘Kingi’) Williams**
Founder, Chief Executive
Officer and Company
Secretary

Kingi is the vision behind
Daystar. He is responsible

for the day to day co-ordination of key stakeholder’s involvement and support in the school community. Kingi has a Bachelor of Arts degree in Theology. He established, and now pastors a non-denominational Christian organisation known as Church on the Edge. Kingi is also a board member of the Regional Development Council of the University of Western Sydney.



Dianna Ames
Chairperson

Dianna holds a Bachelor
of Creative Arts and a Diploma
in Education. She has
worked for the Department
of Education and Community

and is currently managing a Department
of Education, Employment & Workplace
Relations initiative for a local community
organisation in the Macarthur. Dianna has
lived in the Macarthur region for over 20 years
and has a vested interest in supporting local
young people achieve their full potential.



Lisa Grinham
Non-executive Director

Lisa's role as Chief Executive Officer of Charities Aid Foundation's Australian and New Zealand operations coupled with her broad

corporate background enables her to bring a great deal of understanding of the for-profit and not-for-profits worlds to Daystar.

Prior to joining CAF in 2010, Lisa worked in marketing and general management roles in the corporate sector for nearly 15 years with 3M, Optus and Aussie Home Loans before establishing Sense Marketing where clients included a cross section of corporates, SMEs and not-for-profits in 2002.



Dianna Kenny
Non-executive Director

Dianna is a Professor of Psychology and Professor of Music at the University of Sydney. She has also been a teacher, a school psychologist,

child and adolescent psychologist, psychotherapist, and marriage and family therapist. Dianna has been involved with the NSW Department of Juvenile Justice (DJJ) for 10 years. During this time she held a ministerial appointment to DJJ Collaborative Research Unit (CRU). She was also Chair of the DJJ CRU Research Committee and COQOG reviewer of DJJ's Psychological and Specialist Services. She was the principal investigator on the largest and most comprehensive ARC-funded study undertaken on young offenders on Australia which culminated in the book, *Young Offenders on Community Orders: Health, Welfare and Criminogenic Needs*. (Sydney University Press 2008.) She is the author of over 200 publications including seven books.

Volunteers

It would be impossible for Daystar to achieve so much without the commitment of around 650 corporate and community volunteers. Our volunteers are a vital asset and therefore Daystar is committed to ensuring training and resources are provided to help them achieve our shared vision and goals. Volunteers attend Daystar's comprehensive training program aimed at preparing them for participation across our range of programs.

Financial Statements

For the Year Ended 30 June 2014

Daystar Foundation

A company limited by guarantee.

Directors' Report

Your directors present this report on the company for the financial year ended 30 June 2013.

Directors

The names of the directors in office at any time during or since the end of the year are:

- Dianna Ames (Chairperson)
- Steve Wisbey (appointed)
- Ron Adams (resigned)
- Julie Razciborska (appointed)
- Michael Carrington (resigned)
- Dianna Kenny (appointed)
- Richard Batty (resigned)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

- Year ended 30 June 2014: \$37,898
- Year ended 30 June 2013: (\$34,095)

Principal Activities

The principal activities of the company during the course of the year were conducting community outreach programs to mentor and support school children.

No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

Not applicable; company is limited by guarantee.

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

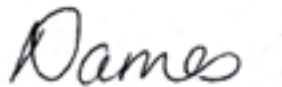
Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

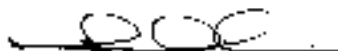
Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Board of Directors:



Dianna Ames (Chairperson)
Director



Lisa Grinham
Director

Dated 31st day of October 2013

DEAR



SU

Well hello my buddy Sudeep

It's been a while now since we got your letter. So how are you going?

Well, it's nearly Father's Day on Sunday the 18th. So it's 3 more days to go. my dad can't wait.

That's a bit unlucky that you can't go to snowy mountain. But that's exciting that you are going to Nepal which is exciting.

The weeks and months are going very fast now. So your mum is alright now is she? I hope so.

So, Sudeep have you been to Nepal before? What does it look like there?

Take Care
Self Sudeep

Your Buddy

ill, me and some
ark and S are going to
nd it's going to be real
going to be water slides
and many more things

Will, have to go now

Auditor's Independence Declaration

under section 307C of the Corporations Act 2001

TO THE DIRECTORS OF: Daystar Foundation

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit



Andre Christian,
Registered Company Auditor 04421

Christian Fox Accountants

Level 57, MLC Centre
19-29 Martin Place
Sydney NSW 2000

Detailed Profit and Loss Statement

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
Income		
Donations Received - Corporate	293,910	263,742
Donations Received - Private	32,157	906
Interest received	893	1,747
Total income	326,960	266,395
Expenses		
Advertising and promotion	7,187	355
Administration Expenses	16,013	7,959
Bookkeeping, Accounting and Audit Fees	11,323	2,589
Bank Fees and Interest	167	133
Consultants fees	-	655
Depreciation	2,675	2,321
Donations and Gifts	35	1,000
Employee Expenses	146,480	133,308
Insurance	4,903	2,248
M/V Expenses	9,232	5,919
BLAST Program Supplies and Services	25,887	19,604
Raffle Expenses	19,091	-
DEEWR Project	45,954	56,147
Subscriptions	115	61
Total Expenses	289,062	232,300
Profit (Loss) from Ordinary Activities before income tax	37,898	34,095
Income tax (credit) attributable to operating profit (loss)		
Operating profit (deficit) after income tax	37,898	34,095
Total Comprehensive Income/(Loss)	37,898	34,095
Total Equity at beginning of the financial year	143,014	108,919
Changes in Reserves	-	-
Changes in Retained Surplus	-	-
Operating profit (loss)	37,898	34,095
Total equity at the end of the financial year	180,912	143,014

Statement of Financial Position

as at 30 June 2014

	Note	2014 \$	2013 \$
Current Assets			
Cash assets	4	166,536	130,870
Current tax assets	5	6,294	7,494
Other assets	6	761	2,619
Total Current Assets		173,591	140,983
Non-Current Assets			
Property, plant and equipment	7	9,742	5,416
Total Non-Current Assets		9,742	5,416
Total Assets		183,333	146,399
Current Liabilities			
Current tax liabilities	8	2,421	3,385
Total Current Liabilities		2,421	3,385
Total Liabilities		2,421	3,385
Net Assets		180,912	143,014
Equity			
Retained profits		180,912	143,014
Total Equity		180,912	143,014

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
Cash Flow from Operating Activities		
Receipts from customers	326,067	264,648
Payments to suppliers and employees	(282,756)	(237,699)
Interest received	893	1,747
Superannuation	(1,538)	1,788
Net cash provided by (used in) operating activities (note B)	42,666	30,484
Cash Flow from Investing Activities		
Payments for Property, Plant & Equipment	(7,000)	-
Net cash provided by (used in) Investing Activities	(7,000)	-
Net Increase (decrease) in cash and cash equivalents	35,666	30,484
Cash and cash equivalents at the beginning of the year	130,870	100,386
Cash and cash equivalents at the end of the year (note A)	166,536	130,870

Note A: Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and with financial institutions.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac Cheque Account	2,893	4,065
Westpac I-Max Saver	146,035	91,784
Westpac Business Cash Reserve	17,607	30,719
Westpac Community Solutions	1	-
Cash on Hand	-	4,302
	166,536	130,870

Note B: Reconciliation of Net Cash Provided By/Used In Operating Activities to Operating Profit After Income Tax

Operating profit after income tax	37,898	34,095
Depreciation	2,675	2,321
Changes in assets and liabilities:		
Increase/(decrease) in provision for income tax	(1,538)	1,788
(Increase) decrease in prepayments	1,858	(1,571)
Increase (decrease) in sundry provisions	1,773	(6,149)
Net cash provided by (used in) operating activities	42,666	30,484



Notes to the Financial Statements

For the Year Ended 30 June 2014

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Corporations Act 2001. The directors have determined that the company is not a reporting entity.

Daystar Foundation is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Corporations Act 2001 and the following applicable Accounting Standards:

- AASB 101: Presentation of Financial Statements
- AASB 107: Cash Flow Statements
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events after the Balance Sheet Date
- AASB 117: Leases
- AASB 1031: Materiality
- AASB 1048: Interpretation and Application Standards

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Reporting Basis and Conventions

The financial report has been prepared on

an accruals basis and is based on historic costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated. Refer to Note: 'changes in accounting policies' for comparison to the previous financial year:

Accounting Policies

(a) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Revenue

Revenue from the rendering of fund raising activities are recognised principally on receipt.

Government grants are recognised in the period to which the funding agreement relates. Government grants to be received and for expenses already incurred, are recognised as income of the period in which it becomes receivable.

Interest revenue is recognised on a receipts basis.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Cash and Cash Equivalents

Cash and cash equivalents primarily comprise of cash deposits with financial institutions and cash on hand. There is no cash on hand at balance date.

(d) Property, Plant & Equipment

Cost

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation. The carrying amount of plant, property and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's subsequent disposal.

Depreciation

The depreciable amount of all fixed assets is depreciated using the general pool commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed on a regular basis, and adjusted if appropriate, at each balance date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the profit and loss statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings

(e) Employee Entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the

estimated future cash out flows to be made for those entitlements.

(f) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefit will result and that the outflow can be measured reliably. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at balance date.

(g) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense, and for receivables and payables which are recognised inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component.

(h) Comparative Figures

Comparative figures have been adjusted to conform with changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

(i) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.



Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014	2013
	\$	\$

Note 2: Revenue

Operating Activities:

Interest Revenue	893	1,747
Donations Received - Corporate	247,950	202,702
Donations Received - Private	32,157	906
DEEWR Project	45,960	61,040
	<u>326,960</u>	<u>266,395</u>

Note 3: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Depreciation of non-current assets:	2,675	2,321
	<u>2,675</u>	<u>2,321</u>

Note 4: Cash Assets

Bank Accounts:

Westpac Cheque Account	2,893	4,065
Westpac I-Max Saver	146,035	91,784
Westpac Business Cash Reserve	17,607	30,719
Westpac Community Solutions	1	-
Cash on Hand	-	4,302
	<u>166,536</u>	<u>130,870</u>

Note 5: Tax Assets

Current

ATO Integrated Account	6,294	7,494
	<u>6,294</u>	<u>7,494</u>

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014	2013
	\$	\$

Note 6: Other Assets

Current

Prepayments	761	2,619
	<u>761</u>	<u>2,619</u>

Note 7: Property, Plant and Equipment

Plant and equipment:

- At cost	22,874	22,874
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Motor vehicles:

- At cost	22,455	15,455
- Less: Accumulated depreciation	(35,587)	(32,912)
	<u>9,742</u>	<u>5,416</u>

Note 8: Tax Liabilities

Current

Provision for Superannuation	314	1,852
Amounts withheld from salary and wages	2,107	1,533
	<u>2,421</u>	<u>3,385</u>

Note 9: Auditors' Remuneration

Remuneration of the auditor of the company for:

Auditing or reviewing the financial report	1,580	1,200
Other services: Preparation Statutory Accounts	4,197	2,000
DWEER and ACNC Reporting Obligations	<u>5,777</u>	<u>3,200</u>

	2014	2013
	\$	\$

Note 10: Fundraising Appeals Conducted During the Financial Period

Fundraising appeals conducted during the financial period included appeals for BLAST Program and various other sundry fundraising projects and general receiving of indirectly solicited donations and bequests.

Results of Fundraising Appeals

(1) Gross proceeds from corporate fundraising appeals	247,950	202,702
Gross proceeds from private fundraising appeals	32,157	906
Gross proceeds from government programs	45,960	61,040
Total Gross proceeds	326,067	264,648
Less: Direct costs of fundraising appeals	(45,683)	(16,133)
Less: Direct costs of fundraising appeals	(45,954)	(56,147)
Net surplus obtained from fundraising appeals	234,430	192,368

(2) Application of net surplus obtained from fundraising appeals

Distributions (cost of operating BLAST programs)	146,600	137,133
Administration expenses	50,825	22,887
	197,425	160,020

The cost of the BLAST programs includes supplies, services and employee's wages for time directly spent working on the programs.

(3) The shortfall of \$37,005 between the \$234,430 surplus available from fundraising appeals conducted and total expenditure of \$197,425 was provided from the following sources:

Interest received	(893)	(1,747)
Previous retained profit	37,898	34,095
	37,005	32,348

Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
(4) Comparisons of certain monetary figures and percentages		
Total cost of fundraising / Gross income from fundraising	$\frac{45,683}{280,107} = 16\%$	$\frac{16,133}{203,608} = 8\%$
Net surplus from fundraising / Gross income from fundraising	$\frac{234,430}{326,067} = 72\%$	$\frac{192,368}{264,648} = 73\%$
Total cost of operating BLAST programs / Total expenditure	$\frac{146,600}{289,062} = 51\%$	$\frac{137,133}{232,300} = 59\%$
Total cost of operating BLAST programs / Total income received	$\frac{146,600}{326,960} = 45\%$	$\frac{137,133}{266,395} = 51\%$
Total cost of operating BLAST programs / Total income received	$\frac{45,954}{45,960} = 99\%$	$\frac{56,147}{61,040} = 92\%$

Note 11: Entity Details

The registered office of the entity is:

1 Conjola Crescent
Leumeah NSW 2560

The Principal place of business is:

1 Conjola Crescent
Leumeah NSW 2560

Note 12: Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states the each member is required to contribute a maximum of \$2 each towards meeting any out standings and obligations of the entity. At 30 June 2014 the number of members was 5.

Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.


The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Dianna Ames (Chairperson)
Director



Lisa Grinham
Director

Dated 30th day of September 2014

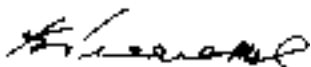


Chief Executive Officer's Declaration Under the Charitable Fundraising Act 1991

Declaration to be furnished under the Charitable Fundraising Act 1991. This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Fundraising Act 1991.

I, William King Williams, Chief Executive Officer of Daystar Foundation declare that in my opinion:

- (a) The financial report gives a true and fair view of all income and expenditure of Daystar Foundation with respect to fundraising appeals;
- (b) The statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeals;
- (c) The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- (d) The internal controls exercised by Daystar Foundation are appropriate and effective in accounting for all income received and applied by Daystar Foundation from any of its fundraising appeals.



William King Williams
Chief Executive Officer

Dated 30th day of September 2014

Independent Auditor Report

Scope

We have audited the attached financial report, being a special purpose financial report comprising the Directors' Report and Declaration, Profit and Loss Statement, Statement of Changes in Equity, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements, for the year ended 30 June 2014 of Daystar Foundation.

The company's directors are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Corporations Act 2001 and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements to the extent described in Note 1.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing our audit opinion.

Independent Auditor Report

Auditor's Opinion

In our opinion, the financial report of Daystar Foundation is in accordance with:

1. The Corporations Act 2001, including:
 - (a) giving a true and fair view of the financial position of Daystar Foundation as at 30 June 2014 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
 - (b) complying with Accounting Standards, and Other Amendments and other Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001; and
2. Other mandatory professional requirements to the extent described in Note 1.



Andre Christian,
Registered Company Auditor 04421

Christian Fox Accountants

Level 57, MLC Centre
19-29 Martin Place
Sydney NSW 2000

Dated 30th day of September 2014





Daystar Foundation

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